

# Credit report



## COURTIERS BOIS REUNIS OÜ

Reg. code: 14137694

Võidu tn 12 11213 Tallinn, Harjumaa

Tel: 53897288

lcafar@conselios.com

### > Basic Info

Status: [Registered](#)

Registered in comm. registry: [20/10/2016](#)

Registered fixed capital: [2 500 EUR](#)

Representatives:

Lele Cafaro (47208190339)

Shareholders:

Lele Cafaro

Regular representation right:

Each member of the board may represent the private limited company in all transactions.

Sphere of business:

Wholesale of wood and of products of primary processing of wood

### > Credit Opinion



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### > Economic Indicators 2021

Net sales:	2 013 963 EUR	↑
incl. export sale:	2 013 526 EUR	↑
Profit/loss:	271 122 EUR	↑
Number of employees:	1	
Assets:	311 163 EUR	↑
Equity:	278 408 EUR	↑

### > Payment Defaults and Claims of Estonian Tax and Customs Board

Period: 24/08/2021-24/08/2022

	09/21	10/21	11/21	12/21	01/22	02/22	03/22	04/22	05/22	06/22	07/22	08/22
Payment defaults (valid)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Claims of ETCB (monthly update)	NO	NO	YES	NO	NO	NO	NO	NO	NO	NO	NO	NO

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### > Conclusion

The company may be credited in the amount of the recommended credit limit. Company's rating is very good (AA) and there is low probability of insolvency.

**Economic situation:** Earnings have increased during the last years. The level of earnings is high. Profitability is good. Amount of equity is relatively high. Registered capital has been on a minimum level during last periods.

**Financial situation:** current ratio - very good, quick ratio - good, cash ratio - very good, collections - relatively fast. Debt ratio is very good, the company is relatively independent of debt capital. Return ratios: profit margin - very good, return on assets - very good.

## > Credit Rating

Creditinfo Eesti AS recommends a credit valuation to help you decide whether to sell on credit and how much. The credit valuation consists of the following components: credit limit, rating and insolvency probability. The credit limit is the recommended limit amount for selling on credit. The insolvency probability shows the likeliness of the risk of the company falling into arrears: if it is less than 5% , the risk is low; the probability between 5 and 12% is considered moderate; and the risk is considered high at 12% or higher. The Creditinfo rating is the consolidated rating of the company's economic and financial standing of the company and its payment habits. The rating is expressed in letter combinations: AAA stands for excellent; AA, for very good; A, for good; BBB, for satisfactory; BB, for passable; B, for weak; C, for unsatisfactory; and U, O and N are not rated. The illustration to the rating shows the comparative distribution of Estonian companies on the basis of rating classes (see p 1).

Rating:	AA very good
Probability of insolvency:	1.3%
Credit rating:	Credit recommended
Credit limit:	111 363 €

## > Commercial Register Records

### >> Commercial Register Records

Business name:	Courtiers Bois Reunis OÜ
Register code:	14137694
Registered:	20/10/2016, Tartu Maakohtu Registriosakond
Address:	Võidu tn 12
City/country:	Nõmme linnaosa, Tallinn 11213
Business type:	private limited company
Capital:	2 500 EUR
Statutes:	07/07/2021
Financial year:	01.01-31.12

### >> Representatives

#### **Lele Cafaro**

ID code (date of birth):	47208190339
Role	Member of the Board
since:	20/10/2016

#### **Regular representation right**

Each member of the board may represent the private limited company in all transactions.

**>> Shareholders****Lele Cafaro**

ID code (date of birth):	47208190339
Location	Estonia
	Shareholder (2 500 EUR)
alates	20/10/2016

**>> Other****Lele Cafaro**

ID code (date of birth):	47208190339
location	Estonia
	Founder
since	20/10/2016

**>> Registered Capital**

*Private Limited Company (Ltd) is a company with a share capital divided into shares. The company is liable for the performance of its obligations with all its assets. Shareholders are not personally liable for the obligations. The minimum share capital is EUR 2 500.*

<b>Capital</b>	<b>Currency</b>	<b>Beginning date</b>	<b>Ending date</b>
<b>2 500</b>	<b>EUR</b>		

**> Creditinfo Beneficial Owner**

*Creditinfo Beneficial Owner is a natural person who ultimately owns or controls a legal person through the direct or indirect ownership of shares. In case of indirect ownership, a legal person is owned by one or more companies which are under the control of a natural person, i.e. control is carried out by owning subsidiaries or affiliates. Creditinfo Estonia calculates the beneficial owner based on the stock and share capital data in the Commercial Register. Creditinfo Beneficial Owner is a person having at least 10% of the control. Creditinfo Beneficial Owner may differ from the beneficial owner in the state register. In the state register, the beneficial owner is presented by the representative of the company and it has only informational meaning. Creditinfo Beneficial Owner is calculated and will be renewed immediately after the data of the related companies, their owners and/or holdings are changed in the Commercial Register.*

**Lele Cafaro**

ID code (date of birth):	47208190339
Share:	100.0 %

## > Economic Information

### >> Sphere of Business

Firm's sphere of business is determined on the basis of EMTAK 2008. EMTAK (The Estonian Classification of Economic Activities) is the national version of the international harmonised NACE classification.

**46731** Wholesale of wood and of products of primary processing of wood

### >> VAT liability

VAT payer since: 22/04/2017  
VAT number: EE101965675

### >> Taxes Paid

The data originates from the Estonian Tax and Customs Board. Taxes paid is displayed as 0 when a) the person hasn't paid taxes, b) VAT refund exceeds the paid sum, c) the person belongs to a VAT group, where the representative of the group will submit a VAT return and pay the tax for the VAT group members. An exporter's paid tax sum may be smaller than the declared sum in the tax return.

**In 2Q 2022, the company paid the Tax and Customs Board 6 451.16 euros as state taxes and 6 689.79 euros as payroll taxes**

Period	Average monthly taxes (EUR)	Average monthly payroll taxes (EUR)
2Q 2022	2 150.39	2 229.93
1Q 2022	2 171.24	1 641.04
4Q 2021	1 022.66	357.69
3Q 2021	0.00	0.00
2Q 2021	0.00	0.00
1Q 2021	0.00	0.00
4Q 2020	0.00	0.00
3Q 2020	0.00	105.56
2Q 2020	0.00	55.08
1Q 2020	0.00	0.00
4Q 2019	0.00	0.00
3Q 2019	0.00	0.00
2Q 2019	0.00	0.00

### >> Number of Employees

>>> Number of employees reflected in annual reports

Average number of employees during fiscal year approximated to full-time employment.

Number of employees	Fiscal year
1	2021
0	2020

## &gt;&gt;&gt; Employment Register

The Employment Register is designed for accumulation of employment-related information. It is kept by the Tax and Customs Board. The register has information on employments of all natural persons, with regard to which taxation liability arises in Estonia (regardless of the form or the term of respective contracts). If a person performs work in a foreign country and no the tax liability arises in Estonia, such person should not be registered in the Employment Register. Unsalaries employees of companies and self-employed entrepreneurs should also be registered in the Employment Register by way of exception.

Number of employees	As of (date)
1	30.06.2022
1	31.03.2022
1	31.12.2021
no information	30.09.2021
no information	30.06.2021
no information	31.03.2021
no information	31.12.2020
no information	30.09.2020
1	30.06.2020
no information	31.03.2020
no information	31.12.2019
no information	30.09.2019
no information	30.06.2019

## &gt;&gt; Export (euro)

Riik	2021	Revenue percentage (%)	2020	Revenue percentage (%)	2019	Revenue percentage (%)
France	2 010 730	99.8	33 668	47.5	53 966	81.6
United Kingdom	2 134	0.1	4 117	5.8	3 337	5.0
Spain	357	0.0	16 024	22.6	2 928	4.4
Belgium	255	0.0			2 623	4.0
Denmark	25	0.0				
Germany	25	0.0	2 658	3.7		
Other States in European Union			14 395	20.3		
Lithuania			46	0.1		
Sweden					323	0.5
Netherlands					21	0.0

## &gt; Financial Information

## &gt;&gt; Financial Statements

2021. annual report submitted  
 2020. annual report submitted  
 2019. annual report submitted

## &gt;&gt; Balance sheet (EUR)

ASSETS	2021			2020			2019	
	31.12.21 (Percentage, %)	Trend, %		31.12.20 (Percentage, %)	Trend, %		31.12.19 (Percentage, %)	
<b>CURRENT ASSETS</b>								
Cash and investments	19564	(6.3)	+5304.4	362	(0.6)	-94.5	6575	(25.8)
Receivables and prepayments, including:	219768	(70.6)	+18651.5	1172	(2.0)	+488.9	199	(0.8)
<i>Trade receivables</i>	-	-	-	-	-	-	-	-
<i>Tax prepayments</i>	-	-	-	-	-	-	-	-
<i>Other receivables and prepayments</i>	219768	(70.6)	+18651.5	1172	(2.0)	+488.9	199	(0.8)
Inventories	0	(0.0)	-100.0	12800	(22.3)	-	-	-
Other current assets	-	-	-	-	-	-	-	-
<b>CURRENT ASSETS TOTAL</b>	<b>239332</b>	<b>(76.9)</b>	<b>+1569.7</b>	<b>14334</b>	<b>(24.9)</b>	<b>+111.6</b>	<b>6774</b>	<b>(26.6)</b>
<b>NON-CURRENT ASSETS</b>								
Financial investments	-	-	-	-	-	-	-	-
Property investments	-	-	-	-	-	-	-	-
Tangible assets, including:	71831	(23.1)	+66.4	43173	(75.1)	+130.6	18720	(73.4)
<i>Depreciation(-)</i>	15569	(5.0)	+89.2	8227	(14.3)	+207.0	2680	(10.5)
Other non-current assets	-	-	-	-	-	-	-	-
<b>NON-CURRENT ASSETS TOTAL</b>	<b>71831</b>	<b>(23.1)</b>	<b>+66.4</b>	<b>43173</b>	<b>(75.1)</b>	<b>+130.6</b>	<b>18720</b>	<b>(73.4)</b>
<b>ASSETS TOTAL</b>	<b>311163</b>	<b>(100.0)</b>	<b>+441.1</b>	<b>57507</b>	<b>(100.0)</b>	<b>+125.6</b>	<b>25494</b>	<b>(100.0)</b>
<b>LIABILITIES&amp;EQUITY</b>								
<b>CURRENT LIABILITIES</b>								
Loan liabilities	30000	(9.6)	-	-	-	-	-	-
Payables and prepayments, including:	2755	(0.9)	+1.2	2721	(4.7)	-	-	-
<i>Trade payables</i>	-	-	-	-	-	-	-	-
<i>Employee payables</i>	-	-	-	-	-	-	-	-
<i>Tax payables</i>	-	-	-	-	-	-	-	-
<i>Other payables &amp; prepayments</i>	2755	(0.9)	+1.2	2721	(4.7)	-	-	-
Other provisions & grants	-	-	-	-	-	-	-	-
<b>CURRENT LIABILITIES TOTAL</b>	<b>32755</b>	<b>(10.5)</b>	<b>+1103.8</b>	<b>2721</b>	<b>(4.7)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NON-CURRENT LIABILITIES</b>								
Loan liabilities	0	(0.0)	-100.0	50000	(86.9)	+150.0	20000	(78.4)
Payables & prepayments	-	-	-	-	-	-	-	-
Other provisions & grants	-	-	-	-	-	-	-	-
<b>NON-CURRENT LIABILITIES TOTAL</b>	<b>0</b>	<b>(0.0)</b>	<b>-100.0</b>	<b>50000</b>	<b>(86.9)</b>	<b>+150.0</b>	<b>20000</b>	<b>(78.4)</b>
<b>LIABILITIES TOTAL</b>	<b>32755</b>	<b>(10.5)</b>	<b>-37.9</b>	<b>52721</b>	<b>(91.7)</b>	<b>+163.6</b>	<b>20000</b>	<b>(78.4)</b>
<b>EQUITY</b>								
Registered capital	2500	(0.8)	0.0	2500	(4.3)	0.0	2500	(9.8)
Unregistered capital	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-
Other capital	0	(0.0)	-	-2500	(4.3)	-	-2500	(9.8)
Retained earnings/loss	4786	(1.5)	-12.9	5494	(9.6)	-21.8	7025	(27.6)
Annual profit/loss	271122	(87.1)	-	-708	(1.2)	-	-1531	(6.0)
<b>EQUITY TOTAL</b>	<b>278408</b>	<b>(89.5)</b>	<b>+5717.1</b>	<b>4786</b>	<b>(8.3)</b>	<b>-12.9</b>	<b>5494</b>	<b>(21.6)</b>
<b>LIABILITIES &amp; EQUITY</b>	<b>311163</b>	<b>(100.0)</b>	<b>+441.1</b>	<b>57507</b>	<b>(100.0)</b>	<b>+125.6</b>	<b>25494</b>	<b>(100.0)</b>

## &gt;&gt; Income statement (EUR)

	2021		2020		2019
	01/01/21-31/12/21	Trend, %	01/01/20-31/12/20	Trend, %	01/01/19-31/12/19
<b>NET SALES</b>	<b>2013963</b>	<b>+2740.2</b>	<b>70908</b>	<b>+7.3</b>	<b>66096</b>
<b>Scheme 1</b>					
Other income	185	+66.7	111	-	-
Other adjustments	-	-	-	-	-
Raw materials and consumables used	1612897	+3044.5	51293	+11.0	46223
Other operating expenses	101592	+653.6	13481	-27.0	18455
Employee expenses	4291	+220.7	1338	-	0
Depreciation	7342	+32.4	5547	+107.0	2680
Other expenses	16987	+24880.9	68	-74.7	269
<b>Scheme 2</b>					
Cost of sales	-	-	-	-	-
<b>GROSS PROFIT/LOSS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Distribution costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Other income	-	-	-	-	-
Other expenses	-	-	-	-	-
Profit/loss from biological assets	-	-	-	-	-
<b>Scheme 1+ Scheme 2</b>					
<b>TOTAL PROFIT/LOSS</b>	<b>271039</b>	<b>-</b>	<b>-708</b>	<b>-</b>	<b>-1531</b>
Financial income/expenses	83	-	-	-	-
<b>TOTAL PROFIT/LOSS BEFORE TAXES</b>	<b>271122</b>	<b>-</b>	<b>-708</b>	<b>-</b>	<b>-1531</b>
Income tax	0	-	0	-	0
<b>ANNUAL PROFIT/LOSS</b>	<b>271122</b>	<b>-</b>	<b>-708</b>	<b>-</b>	<b>-1531</b>

## &gt;&gt; Revenue Distribution by Activity

Activity's net sales derive from the latest annual account.

<b>Sphere of business (EMTAK)</b>	<b>Net Sales 2021</b>	<b>Proportion</b>
Wholesale of wood and of products of primary processing of wood (46731)	2 013 963 EUR	100 %

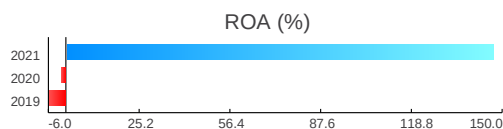
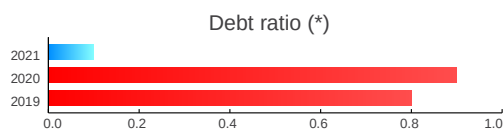
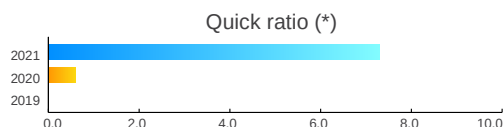
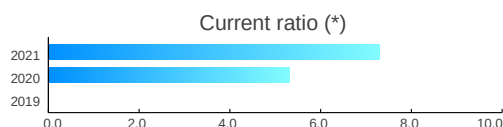
## &gt;&gt; Cash flow statement (EUR)

	<b>2021</b> 01/01/21-31/12/21	<b>2020</b> 01/01/20-31/12/20	<b>2019</b> 01/01/19-31/12/19
<b>CASH FLOWS FROM OPERATING</b>			
<i>Indirect Method</i>			
Operating profit (loss)	-	-	-
Depr. and impairment of fixed assets	-	-	-
Profit (loss) sale from fixed assets	-	-	-
Changes in receivables and prepayment	-	-	-
Changes in inventories	-	-	-
Changes in payables and prepayment	-	-	-
Other operating cash flows	-	-	-
<i>Direct Method</i>			
Receipts from sales	-	-	-
Other income from operating activities	-	-	-
Payments to suppliers	-	-	-
Payments to employees	-	-	-
<b>CASH FLOWS FROM OPERATING, TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING</b>			
Purchase and sale of assets	-	-	-
Purchase and sale of finance investments	-	-	-
Other cash and inflows from investments	-	-	-
<b>CASH FLOWS FROM INVESTING, TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING</b>			
Loans received	-	-	-
Repayments of loans received	-	-	-
Proceeds from overdraft	-	-	-
Repayments of finance lease	-	-	-
Interest paid	-	-	-
Dividends paid	-	-	-
Income tax paid	-	-	-
Other cash and flows from finance activities	-	-	-
<b>CASH FLOWS FROM FINANCING, TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS, TOTAL</b>			
Cash and equiv. beginning of period	-	-	-
Change	-	-	-
Effect on exchange rate changes	-	-	-
Cash and cash equiv. at end of period	-	-	-



## &gt;&gt; Ratios

RATIO	01/01/2021	01/01/2020	01/01/2019
	31/12/2021	31/12/2020	31/12/2019
<b>Liquidity and solvency</b>			
Working capital (th EUR)	206.6	11.6	6.8
Current ratio (*)	7.3	5.3	-
Quick ratio (*)	7.3	0.6	-
Cash ratio (*)	0.6	0.1	-
Collection period (days)	20	4	2
<b>Capital circulation</b>			
Assets turnover (*)	10.9	1.7	2.5
<b>Capital structure</b>			
Debt ratio (*)	0.1	0.9	0.8
<b>Efficiency</b>			
Operating margin (%)	13.5	-1.0	-2.3
Profit margin (%)	13.5	-1.0	-2.3
ROA (%)	147.1	-1.7	-5.8
Cash flow (th EUR)	19.2	-6.2	-20.0



## >> Credit Register Information

A payment default is a violation of the debtor's monetary obligation for more than 30 euros, which has lasted for more than 45 days from the day of the financial obligation i.e., from due date of payment. The information published in the Credit Register derives from legal persons who have entered into a contract with AS CREDITINFO EESTI, as the administrator of the Credit Register, for inputting and updating the payment default data. The payment default information visible to third parties includes number of disputed payment defaults and following information about valid and settled payment defaults: start and end dates, the range of amount and the origin (creditor and field of activity). Amount ranges are distributed as follows: up to EUR 29.99, EUR 30.00 - 64.99, EUR 65.00 - 319.99, EUR 320.00 - 639.99, EUR 640.00 - 3 199.99, EUR 3 200.00 - 12 799.99, EUR 12 800.00 - 63 999.99, EUR 64 000.00 and more.

### **Disputed Payment Defaults**

No disputed payment defaults.

### **Valid Payment Defaults**

No valid payment defaults.

### **Settled Payment Defaults**

No settled payment defaults.

The information presented in the report, except the information of payment defaults, has been gathered from public sources. AS CREDITINFO EESTI makes every effort to ensure that the information in the report is correct and accurate and originates from a reliable source. AS CREDITINFO EESTI is not liable for any possible consequences of using the information, except when required by law.